

Press release
Lund, Sverige, 16th of November 2021

GPX Medical won silver medal in the Healthcare Innovation World Cup[®] at the world's largest trade fair for medical device

GPX Medical AB (publ) was awarded the silver medal in Healthcare Innovation World Cup[®], held on November 15th for the 13th time at the MEDICA trade fair in Düsseldorf, the world's largest trade fair for medical device. GPX Medical was selected by over 300 participants from 66 countries.



The final stage of the competition, a pitch in front of a large audience followed by questions from a panel of international industry experts, was held at Medica trade fare followed by an award ceremony. The industry panel selected the top three companies based on the level of innovation, marketability, usability, and sustainability.

"I'm honored that GPX Medical has been awarded the silver medal in one of the world's most reputable competitions for advanced medical technology, in fierce competition from excellent start-ups from all over the world. It is a recognition of the importance of our innovative medical device NEOLA, Neonatal Lung Analyzer, for continuous lung monitoring and its true potential to upgrade the current standard of care of preterm born infants," said Hanna Sjöström, CEO of GPX Medical.

The Innovation World Cup[®] Series

The Innovation World Cup[®] Series is the world's leading open innovation platform that supports breakthrough innovations to become reality and connect techpreneurs with international industry corporations.

The Innovation World Cup[®] Series was initiated by Navispace GmbH in 2003. Current partners include STMicroelectronics, EBV Elektronik, Würth Elektronik, AiQ and VARTA Microbattery. Current and previous partners include STMicroelectronics, EBV Elektronik, Würth Elektronik, Microtronics, VOSS Automotive, AiQ Smart Clothing, VARTA Microbattery, Google, Intel, Swisscom, Ericsson, Telefonica, Gemalto, Samsung, and many more.

More information on www.innovationworldcup.com

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GPX Medical AB (publ) develops medical technology device for continuous monitoring of preterm born infants' lungs. Immediate detection of complications provides the possibility of early treatment and improved health care. The patented technology is based on a spectroscopic method developed at Lund University in Sweden. The method also has potential to diagnose sinus issues. The company was founded in 2016 as a wholly owned subsidiary of Gaspox AB (publ) and is listed on NASDAQ First North Growth Market (ticker: GPXMED). Read more on www.gpxmedical.se. The company's Certified Adviser is FNCA Sweden AB, tel: +46 (0)8-528 00 399, e-mail: info@fnca.se